

AMP Eligible Rollover Fund - Register of significant event notifications



Post 1 July 2020

No significant event or material change notifications have been issued to members of the AMP Eligible Rollover Fund (ABN 32 931 224 407) on behalf of Equity Trustees Superannuation Limited (ABN 50 055 641 757, AFSL 229757) from 1 July 2020.

Pre 1 July 2020

This register provides a summary of significant event and material change notifications issued to members of the AMP Eligible Rollover Fund (ABN 32 931 224 407) on behalf of AMP Superannuation Limited (ABN 31 008 414 104, AFSL 233060) for the last two years.

The register is provided for information purposes, as required by legislation. All affected members are contacted directly within the timeframe prescribed by legislation and provided with additional information, as appropriate.

Date issued	Products affected	Reason for communication	Description of significant event or material change
29 June 2020	AMP Eligible Rollover Fund	New trustee – Equity Trustee Superannuation Limited	<p>On 1 July 2020, Equity Trustees Superannuation Limited (ETSL) was appointed trustee of the AMP Eligible Rollover Fund. ETSL is a part of the EQT Holdings Limited Group who is a specialist professional trustee entity providing trustee services to private clients, corporations, fund managers and superannuation funds. It was established in 1888 and has been providing superannuation trustee services since 2006. ETSL has responsibility for more than \$11.1bn of funds under supervision for nearly 370,000 superannuation members.</p> <p>AMP Superannuation Limited (ABN 31 008 414 104, AFSL No. 233060), retired as the trustee of the AMP Eligible Rollover Fund (the fund), effective 30 June 2020.</p>



AMP Life Limited ABN 84 079 300 379 (AMP Life) has proudly served customers in Australia since 1849. AMP Limited ABN 49 079 354 519 has sold AMP Life to the Resolution Life Group whilst retaining a minority economic interest. AMP Limited has no day-to-day involvement in the management of AMP Life whose products and services are not affiliated with or guaranteed by AMP Limited. "AMP", "AMP Life" and any other AMP trademarks are used by AMP Life under licence from AMP Limited.

5 May 2020	AMP Eligible Rollover Fund	Upcoming sale to Resolution Life	<p>Resolution Life is a global manager of in-force life insurance businesses who provide policyholders with peace of mind that their insurance is in safe and trusted hands for the long term. Since 2003, prior Resolution Life entities have deployed US\$16bn of equity in the acquisition, reinsurance, consolidation and management of 28 life insurance companies. Together, these companies have served the needs of 11.5 million policyholders while managing over US\$320bn of assets.</p> <p>AMP Life is now proudly owned by Resolution Life Group, effective 1 July 2020. AMP Life will continue to operate under the AMP Life name for the time being. Becoming part of the Resolution Life Group, AMP Life are now part of a business solely focused on existing customers rather than seeking to attract new customers.</p> <p>Members have been made aware via the SEN that the terms and conditions of their plan will not change due to the sale. All members can continue to engage with us as they always have and can still make changes and updates to their plan including varying cover or nominating a beneficiary.</p>
31 January 2020	AMP Eligible Rollover Fund	Intra-fund Consolidation	<p>Each year the trustee will identify members who have multiple accounts within the fund and will merge the accounts if the trustee reasonably believes it is in the best interests of the member to do so. If the accounts are consolidated, the member will receive an exit statement. Depending on the circumstances, members may be given prior notice and provided the opportunity to choose not to consolidate their accounts.</p>
9 September 2019	AMP Eligible Rollover Fund	PYS: Inactive Low Balance Account transfers Customer notices	<p>As part of the Protecting Your Superannuation legislation, super fund providers are required to transfer inactive low-balance accounts (ILBA) across to the Australian Tax Office (ATO), based on key criteria. The ATO will proactively attempt to consolidate the member's funds into the member's main super account.</p> <p>Identified ILBA members are communicated to via physical mail, email and SMS educating them of their options to either sign a declaration form (hard copy), complete the online digital form or reply 'yes' to an email option. Members are given a reply to date to ensure they inform AMP of their chosen election to retain their Super account.</p> <p>If no action is taken, AMP will transfer the funds across to the ATO and close the member's AMP account.</p>

2 April 2019	AMP Eligible Rollover Fund	Intra-fund Consolidation	Each year the trustee will identify members who have multiple accounts within the fund and will merge the accounts if the trustee reasonably believes it is in the best interests of the member to do so. If the accounts are consolidated, the member will receive an exit statement. Depending on the circumstances, members may be given prior notice and provided the opportunity to choose not to consolidate their accounts.
29 March 2018	AMP Eligible Rollover Fund	Intra-fund Consolidation	Each year the trustee will identify members who have multiple accounts within the fund and will merge the accounts if the trustee reasonably believes it is in the best interests of the member to do so. If the accounts are consolidated, the member will receive an exit statement. Depending on the circumstances, members may be given prior notice and provided the opportunity to choose not to consolidate their accounts.

Any advice in this document is general in nature and does not take into account your personal objectives, financial situation or needs. Before making a decision about a product you should consider the relevant Product Disclosure Statement and other related material (available from AMP Life at amplife.com.au, by calling 133 731 or emailing askamplife@amplife.com.au), and talk to your financial adviser.