

Changes to Administration and Investment Fees

Super Retirement Fund

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Equity Trustees Superannuation Limited ABN 50 055 641 757, AFSL No. 229757, RSE Licence No. L0001458 (the Trustee) is the Trustee of the Super Retirement Fund ABN 40 328 908 469 (Super Retirement Fund) and is the issuer of this document. Resolution Life Australasia Limited ABN 84 079 300 379, AFSL No. 233671 (Resolution Life) is the issuer of life insurance policies to the Trustee. The Trustee, as owner of the life insurance policies, will receive the applicable benefit from Resolution Life, and in turn provides the benefit to eligible Super Retirement Fund members. Locked Bag 5075 Parramatta NSW 2124

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We've reduced our fees

These changes are applicable to the superannuation and pension products listed in this document held within the Super Retirement Fund. All fees listed are per annum.

About these changes

To support your retirement outcomes, we've reduced some of the fees and costs of your product, including administration fees and some investment fees.

What are administration fees?

Administration fees relate to the administration or operation of the fund and can include costs incurred by Resolution Life that are not otherwise charged as investment fees and costs, a buy/sell spread and a switching, activity, advice, or insurance fee.

There are two types of percentage-based administration fees, depending on your account you will only be charged **one** of these:

- a) **Indirectly charged** – a percentage of your total account balance. This fee is not deducted from your account balance, rather it's deducted before the daily unit price is declared.
- b) **Directly charged** – are deducted directly from your account balance and appears in your transaction history. The rates are different based on the value of your account. For example, the first \$100,000 admin fee of 1.35% is charged and then the next \$150,000 is charged at 1% and so on.

Depending on your product, you may also be charged a dollar-based administration fee.

What are investment fees and costs?

Investment fees and costs are paid to the investment manager and the responsible entities of the underlying trusts in which Resolution Life's statutory fund invests. They are deducted from your investment and reduce the return on your investment.

Fees - gross and net of tax

For greater transparency, where applicable we have shown the administration and investment fees as both gross and net of superannuation tax. The gross fee represents the total fee charged before any tax deductions are passed back to you, whereas the net fee shows the amount once any tax adjustments/deductions that are given to us are passed on to you, in other words, the actual amount you pay.

In previous communications, only the net fee (i.e. the fee you actually pay) was shown. There is no difference between the gross and net fees for pensions or for directly or indirectly charged fees as no tax deduction applies that can be passed back.

Administration fee reductions

From 1 December 2023, the following products will have changes to administration fees. Please note, if your fees are paid in arrears, then you'll be charged in December for fees applicable for the month of November at the rates prior to the changes applicable from 1 December 2023.

Flexible Income Retirement Plan

Directly charged administration fees

Account balance	Previous rate	New rate
All account balance amounts	0.70%	0.45%

Lifebuilder Superannuation

Indirectly charged administration fee	Previous fee (gross)	Previous fee (net)	New fee (gross)	New fee (net)
	0.59%	0.50%	0.40%	0.34%

Living Money

Indirectly charged administration fee	Previous fee	New fee
	0.65%	0.40%

Managed Investment SuperPlan

Indirectly charged administration fee	Previous fee (gross)	Previous fee (net)	New fee (gross)	New fee (net)
	0.76%	0.65%	0.40%	0.34%

Managed Personal SuperPlan

Indirectly charged administration fee	Previous fee (gross)	Previous fee (net)	New fee (gross)	New fee (net)
	0.76%	0.65%	0.40%	0.34%

Master Fund Superannuation

Directly charged administration fee

Tier	Account balance	Previous rate	New rate
1	\$0 - \$100,000	0.65%	0.45%
2	\$100,000.01 - \$250,000	0.65%	0.45%
3	\$250,000.01 - \$500,000	0.35%	No change
4	>\$500,000	0.20%	No change

Note: From 1 February 2024, the investment fee rebate for this product will cease. This will be offset by the reduction in administration fees. The fees you pay will not increase as a result of this change.

Money Plan Super

Indirectly charged administration fee	Previous fee (gross)	Previous fee (net)	New fee (gross)	New fee (net)
	0.76%	0.65%	0.40%	0.34%

Personal Superannuation & Rollover Plan

	Previous fee (gross)	Previous fee (net)	New fee (gross)	New fee (net)
Indirectly charged administration fee <i>plus</i>	0.94%	0.80%	0.40%	0.34%
Dollar based fee	Previous fee		New fee	
	\$75		No change	

Personal Superannuation Bond

	Previous fee (gross)	Previous fee (net)	New fee (gross)	New fee (net)
Indirectly charged administration fee	0.76%	0.65%	0.40%	0.34%

Personal Superannuation Portfolio

Directly charged administration fee

Tier	Account balance	Previous rate	New rate
1	\$0 - \$60,000	0.60%	0.45%
2	>\$60,000	0.35%	0.20%

Note: From 1 February 2024, the investment fee rebate for this product will cease. This will be offset by the reduction in administration fees. The fees you pay will not increase as a result of this change.

Personal SuperCARE

	Previous fee (gross)	Previous fee (net)	New fee (gross)	New fee (net)
Indirectly charged administration fee	0.76%	0.65%	0.40%	0.34%

PensionSelect

	Previous fee	New fee
Dollar based fee <i>plus</i>	\$75	No change
Indirectly charged administration fee	0.65%	0.40%

PruPlan Superannuation "Unit-Linked"

	Previous fee (gross)	Previous fee (net)	New fee (gross)	New fee (net)
Indirectly charged administration fee	0.59%	0.50%	0.40%	0.34%

Retirement Saver

	Previous fee (gross)	Previous fee (net)	New fee (gross)	New fee (net)
Indirectly charged administration fee	0.76%	0.65%	0.40%	0.34%

Retirement Saver Plus

	Previous fee (gross)	Previous fee (net)	New fee (gross)	New fee (net)
Indirectly charged administration fee	0.76%	0.65%	0.40%	0.34%

Select Allocated Pension

Directly charged administration fee

Tier	Account balance	Previous rate	New rate
1	\$0 - \$100,000	0.60%	0.45%
2	\$100,000.01 - \$250,000	0.60%	0.45%
3	\$250,000.01 - \$500,000	0.35%	No change
4	>\$500,000	0.20%	No change

Select Personal Superannuation

Directly charged administration fees

Tier	Account balance	Sub-plan	Previous rate	New rate
1	\$0 - \$100,000	ADFPS	0.65%	0.45%
		CMPS	0.65%	0.45%
		MPPS	0.45%	No change
		PRUPS	0.65%	0.45%
		SCPS	0.65%	0.45%
2	\$100,000.01 - \$250,000	ADFPS	0.65%	0.45%
		CMPS	0.65%	0.45%
		MPPS	0.45%	No change
		PRUPS	0.65%	0.45%
		SCPS	0.65%	0.45%
3	\$250,000.01 - \$500,000	ADFPS	0.35%	No change
		CMPS	0.35%	No change
		MPPS	0.35%	No change
		PRUPS	0.35%	No change
		SCPS	0.35%	No change
4	>\$500,000	ADFPS	0.20%	No change
		CMPS	0.20%	No change
		MPPS	0.20%	No change
		PRUPS	0.20%	No change
		SCPS	0.20%	No change

Superannuation Bond (CYPPS)

Indirectly charged administration fee	Previous fee (gross)	Previous fee (net)	New fee (gross)	New fee (net)
	0.59%	0.50%	0.40%	0.34%

Superannuation Bond (ED3)

Indirectly charged administration fee	Previous fee (gross)	Previous fee (net)	New fee (gross)	New fee (net)
	0.76%	0.65%	0.40%	0.34%

Superannuation Bond "S" Series

	Previous fee (gross)	Previous fee (net)	New fee (gross)	New fee (net)
Indirectly charged administration fee	0.59%	0.50%	0.40%	0.34%

SuperGuaranteeCARE

	Previous fee (gross)	Previous fee (net)	New fee (gross)	New fee (net)
Indirectly charged administration fee	0.76%	0.65%	0.40%	0.34%

SuperLink Plus Series 3

	Previous fee (gross)	Previous fee (net)	New fee (gross)	New fee (net)
Indirectly charged administration fee	0.76%	0.65%	0.40%	0.34%

SuperSelect

	Previous fee (gross)	Previous fee (net)	New fee (gross)	New fee (net)
Indirectly charged administration fee <i>plus</i>	0.94%	0.80%	0.40%	0.34%
Dollar based fee	Previous fee		New fee	
	\$75		No change	

SuperWise Series 4

	Previous fee (gross)	Previous fee (net)	New fee (gross)	New fee (net)
Indirectly charged administration fee <i>plus</i>	0.76%	0.65%	0.40%	0.34%
Dollar based fee	Previous fee		New fee	
	\$75		No change	

SuperWise Series 5

	Previous fee (gross)	Previous fee (net)	New fee (gross)	New fee (net)
Indirectly charged administration fee <i>plus</i>	0.76%	0.65%	0.40%	0.34%
Dollar based fee	Previous fee		New fee	
	\$75		No change	

Umbrella Financial Plan Super

	Previous fee (gross)	Previous fee (net)	New fee (gross)	New fee (net)
Indirectly charged administration fee	0.76%	0.65%	0.40%	0.34%

Umbrella Investment Plan Super

	Previous fee (gross)	Previous fee (net)	New fee (gross)	New fee (net)
Indirectly charged administration fee	0.76%	0.65%	0.40%	0.34%

Wealth Portfolio Superannuation

	Previous fee (gross)	Previous fee (net)	New fee (gross)	New fee (net)
Indirectly charged administration fee	0.59%	0.50%	0.40%	0.34%

Investment fee reductions

From 1 December 2023, the following investment options applicable to the products listed below will have investment fees reduced. For a full list of investment options available to your product and for investment information, please visit resolutionlife.com.au/aia/srf-investment-options.

Managed Investment Plan					
Investment option code	Investment option name	Previous investment fee (gross)	Previous investment fee (net)	New investment fee (gross)	New investment fee (net)
CQ	Growth	0.81%	0.69%	0.67%	0.57%

Managed Personal SuperPlan					
Investment option code	Investment option name	Previous investment fee (gross)	Previous investment fee (net)	New investment fee (gross)	New investment fee (net)
CQ	Growth	0.81%	0.69%	0.67%	0.57%

SuperGuaranteeCARE					
Investment option code	Investment option name	Previous investment fee (gross)	Previous investment fee (net)	New investment fee (gross)	New investment fee (net)
CQ	Growth	0.81%	0.69%	0.67%	0.57%

SuperLink Plus Series 3					
Investment option code	Investment option name	Previous investment fee (gross)	Previous investment fee (net)	New investment fee (gross)	New investment fee (net)
CQ	Growth	0.81%	0.69%	0.67%	0.57%

SuperSelect					
Investment option code	Investment option name	Previous investment fee (gross)	Previous investment fee (net)	New investment fee (gross)	New investment fee (net)
FG	High Growth	0.84%	0.71%	0.69%	0.59%

SuperWise Series 4					
Investment option code	Investment option name	Previous investment fee (gross)	Previous investment fee (net)	New investment fee (gross)	New investment fee (net)
CQ	Growth	0.81%	0.69%	0.67%	0.57%

SuperWise Series 5					
Investment option code	Investment option name	Previous investment fee (gross)	Previous investment fee (net)	New investment fee (gross)	New investment fee (net)
CQ	Growth	0.81%	0.69%	0.67%	0.57%
FQ	Capital Stable	0.75%	0.64%	0.67%	0.57%

Savings investment option (Personal Superannuation & Rollover Plan, SuperSelect and PensionSelect)

Historically, some products and investment options have bundled both investment and administration fees and costs into a single fee including on the Savings option in the Personal Superannuation & Rollover Plan, SuperSelect and PensionSelect products. To improve transparency, we've unbundled the administration fee from the investment fee so that you'll be able to view each fee component separately. The total fee you pay on the Savings option will not change.

Personal Super and Rollover Plan and Super Select

Savings	Before		After	
	Gross	Net	Gross	Net
Investment fee	0.55%	0.47%	0.15%	0.13%
Administration fee			0.40%	0.34%
Total Fee	0.55%	0.47%	0.55%	0.47%

Pension Select

Savings	Before	After
Investment fee	0.55%	0.15%
Administration fee	-	0.40%
Total Fee	0.55%	0.55%

We're here to help

If you have any questions or need more information, please call us on the phone number listed for your product between 9 am and 5 pm (AEST/AEDT), Monday to Friday, excluding public holidays.

Customer Service 1800 624 100

Living Money
Money Plan Super
Personal Superannuation Bond
Superannuation Bond (ED3)
Umbrella Financial Plan Super
Umbrella Investment Plan Super

Customer Service 1800 631 600

Managed Investment SuperPlan
Managed Personal SuperPlan
Personal SuperCARE
Retirement Saver
Retirement Saver Plus
SuperGuaranteeCARE
SuperLink Plus Series 3
SuperWise Series 4
SuperWise Series 5
PruPlan Plus Superannuation
PruPlan Superannuation
PruPlan Super "Unit-Linked"
Lifebuilder Superannuation
Superannuation Bond (CYPPS)
Superannuation Bond "S" Series
Wealth Portfolio Superannuation

Customer Service 1800 552 660

Flexible Income Retirement Plan
Master Fund Superannuation
Personal Superannuation Portfolio
Select Allocated Pension
Select Personal Superannuation

Customer Service 13 20 15

Pension Select
Personal Super & Rollover Plan
SuperSelect

What you need to know

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