

Future Insurability Benefit for Life, Total and Permanent Disability (TPD) and Trauma Insurance Form

Information sheet

When to use this form

Use this form to increase your insurance cover under the Future Insurability benefit for the following Resolution Life insurance plans:

- Elevate insurance
- Ex-NMLA insurance

What you need to tell us

When you apply for insurance

When you apply for insurance, the insurer conducts a process called underwriting. It's how we decide whether we can cover you, and if so on what terms and at what cost.

We will ask questions we need to know the answers to. These will be about your personal circumstances, such as your health and medical history, occupation, income, lifestyle, pastimes, and current and past insurance. The information you give us in response to our questions is vital to our decision.

The Duty to Take Reasonable Care Not to Make a Misrepresentation

! Read this if you are applying for insurance as the policy owner, if you will be an insured person under a policy owned by someone else, or if you will be an insured person under a superannuation plan.

Your legal duty

When you apply for insurance and up until your application is accepted by the insurer, there is a legal Duty to Take Reasonable Care Not to Make a Misrepresentation to the insurer.

A misrepresentation is a false answer, an answer that is only partially true, or an answer which does not fairly reflect the truth.

You have the same duty if anything changes, or you remember more information, while we're processing your application.

If you want to change your insurance cover at any time, extend it or reinstate it, you'll also have the same Duty to Take Reasonable Care Not to Make a Misrepresentation to the insurer at that time.

You are responsible for all answers given, even if someone assists you with your application.

We may later investigate the answers given in your application, including at the time of a claim.

Where a **policy** owned by one person covers the life of another person, it's important that the other person does not make a misrepresentation when providing information to the insurer. If the other person does make a misrepresentation, then it may be treated as a failure by the owner of the **policy** in their Duty to Take Reasonable Care Not to Make a Misrepresentation. Therefore, you must take reasonable care not to make a misrepresentation when giving us information whether you're the owner of the **policy** or an **insured person** under it.

If you do not meet your legal duty

If you do not meet your Duty to Take Reasonable Care Not to Make a Misrepresentation, this can have serious impacts on your insurance. Your cover could be avoided (treated as if it never existed), or its terms may be changed. This may also result in a claim being declined or a benefit being reduced.

Please note that there may be circumstances where we later investigate whether the information given to us was true. For example, we may do this when a claim is made.

If there is a failure to comply with the Duty to Take Reasonable Care Not to Make a Misrepresentation, there are different remedies that may be available to the insurer. These are set out in the *Insurance Contracts Act 1984* (Cth). These are intended to put the insurer in the position it would have been in if the duty had been met. Therefore, if the person who answers our questions does not take reasonable care not to make a misrepresentation, it can have serious consequences for your insurance, such as those explained below:

- we may **treat the contract (or your cover) as if it never existed**.

- we may **reduce the amount you've been insured for** – to reflect the premium you've been paying. There is a link between the premium you pay and your level of cover. If you fail to tell us something, your premiums may have been too low. The insurer may reduce the amount you've been insured for, taking into account the premium you would have had to pay if you'd told us everything you should have. For Death cover the insurer can only reduce the amount you've been insured for within three years of your cover starting.
- we may **vary your cover** – to take into account the information you didn't tell us and put the insurer in the same position as it would've been if you'd told us. Variations could mean, for example, that waiting periods, exclusions or premiums may be different. The insurer can't make variations to Death cover.

Your total insurance cover forms one insurance contract. If you don't meet your legal duty, the insurer may treat your different types of cover as separate contracts when it takes action to address this.

Whether the insurer can exercise one of these remedies depends on a number of factors, including:

- whether the person who answered our questions took reasonable care not to make a misrepresentation. This depends on all of the relevant circumstances. This includes how clear and specific our questions were and how clear the information we provided on the duty was;
- what the insurer would have done if the duty had been met – for example, whether the insurer would have offered cover, and if so, on what terms;
- whether the misrepresentation was fraudulent; and
- in some cases, how long it has been since the cover started.

Before we exercise any of these remedies, we will let you know our reasons and the information we rely on and give you an opportunity to provide an explanation.

If we decide to exercise one of these remedies, we will advise you of our decision and the process to have this reviewed or make a complaint if you disagree with our decision.

Guidance for answering our questions

When answering our questions, please:

- Think carefully about each question before you answer. If you are unsure of the meaning of any question, please ask us before you respond.
- Answer every question that we ask you.
- Do not assume that we will contact your doctor for any medical information.
- Answer truthfully, accurately and completely. If you are unsure about whether you should include information, please include it or check with us.
- Review your application carefully. If someone else helped prepare your application (for example, your adviser), please check every answer (and make corrections if needed) before the application is submitted.

Changes before your cover starts

Before your cover starts, we may ask about any changes that mean you would now answer our questions differently. As any changes might require further assessment or investigation, it could save time if you let us know about any changes when they happen.

After your cover starts

If, after the cover starts, you think you may not have met your duty, please contact us immediately.

Future Insurability benefit

Ensuring you have enough insurance is important.

The Future Insurability benefit allows you to increase your sum insured without the need for providing any further evidence of the insured person's health (when one or more specified personal or business event occurs).

What types of cover does the Future Insurability benefit apply to?

You can use the Future Insurability benefit to increase your:

- Life insurance.
- Total and Permanent Disability (TPD) insurance, and
- Trauma insurance.

How much will the additional insurance cost?

The cost of your insurance is based on your:

- type and level of cover
- age
- gender
- occupation, and
- smoking status.

Please contact your financial adviser for a quote on how much your new level of cover will be.

How to apply to increase your insurance cover with Future Insurability?

The following documents are needed to apply:

- a completed **Future Insurability Benefit for Life, Total and Permanent Disability (TPD) and Trauma insurance form**
- required certified evidence that one of the personal or business events has occurred
- an insurance quote.

Ex-NMLA insurance plans commencing prior to 25 July 2005

For further information on specified personal or business events covered, terms and conditions and the eligibility requirements that apply please refer to your **policy document** and/or **product disclosure statement (PDS)**.

For Elevate insurance plans commencing after 17 August 2009 and ex-NMLA insurance plans commencing after 25 July 2005

The Future insurability benefit allows you to increase your sum insured once every 12 months without the need for providing any further evidence of the insured person's health when one or more specified personal or business events occurs.

How much additional cover can I apply for?

The maximum amount of increase for any one event will be limited to the lowest of:

- 25% of the sum insured
- \$200,000
- where the increase relates to a mortgage, the amount of the mortgage or the increase to the mortgage, or
- where the increase relates to a promotion or commencement of a new employment arrangement, 10 times the salary increase.

The maximum amount of increase in the sum insured in total over the life of the plan for each cover type is the original sum insured, up to a maximum of \$1,000,000.

Please refer to the table on the following page for a list of eligible events and examples of the documentary evidence required.

Up to what age can I use this feature?

You can increase cover under the Future Insurability benefit up to age 55.

Are there any restrictions on using this feature?


You won't be able to increase the sum insured under this benefit if at the time of your request the insured person:

- has previously been accepted by us with a medical loading greater than 50% under a plan held with us.
- is currently entitled to make, or has made, a claim for a terminal illness, TPD or trauma benefit under a plan held with us.
- has a life insurance plan that was purchased as a result of exercising the 12-month Life buy back feature, Life buy back – TPD option, Life buy back – Trauma option, or if the Double TPD option has been exercised.
- has a trauma insurance plan that was purchased as a result of exercising the Life buy back – Trauma option, Trauma reinstatement option, or if the Double trauma option has been exercised.

Any revised terms applicable to your plan will also apply to increases exercised under this benefit.

For the first six months from the date of the increase, we'll only pay the amount of the increased benefit in the event of:

- accidental death,
- accidental total and permanent disability (caused by violent, accidental, external, and visible means), or
- the insured person suffering an accidental trauma condition (refer to your **PDS** for the definition of each trauma condition).

 Please refer to the **events covered and examples of evidence** table for Elevate plans on the next page.

Contacting us

Everyone has different financial needs. To find the best solution for your needs please contact your financial adviser. Alternately, you can contact us on 133 731 if you have any questions.

Events covered and examples of evidence

For Elevate insurance plans commencing after 17 August 2009 and ex-NMLA insurance plans commencing after 25 July 2005.

To apply for an increase under the Future Insurability benefit, you'll need to provide certified copies of one of the following:

Events covered under specified personal events	Examples of evidence needed (certified copies)
The insured person gets married or registers a de facto relationship.	<ul style="list-style-type: none"> – Marriage certificate – Registration certificate of a de facto relationship – Signed Statutory Declaration confirming the de facto relationship.
On the first anniversary of a de facto relationship where that anniversary occurs on or after the date the insured person was covered by this plan.	<ul style="list-style-type: none"> – Registration certificate of a de facto relationship – Signed Statutory Declaration confirming the insured person is in a de facto relationship where the first anniversary occurs on or after the commencement date shown in the insurance schedule.
Divorce or registering a separation from a marriage or registered de facto relationship.	<ul style="list-style-type: none"> – Divorce order – Separation certificate of a marriage or a de facto relationship – Signed Statutory Declaration confirming the marriage or de facto relationship separation.
On the first anniversary of separating from a marriage or de facto relationship where that anniversary occurs on or after the date the insured person was covered by this plan.	<ul style="list-style-type: none"> – Separation certificate of a marriage or a de facto relationship – Signed Statutory Declaration confirming the first anniversary of the separation from the marriage or the de facto relationship occurred on or after the commencement date shown in the insurance schedule.
Death of a spouse or de facto partner.	<ul style="list-style-type: none"> – Death certificate – Marriage certificate – Relationship certificate
Effecting a mortgage for the first time or increasing a mortgage.	<ul style="list-style-type: none"> – Mortgage papers – Bank confirmation of settlement
Completing first undergraduate degree at an Australian University recognised by us.	<ul style="list-style-type: none"> – Degree certificate
Birth or adoption of a child.	<ul style="list-style-type: none"> – Birth certificate
The insured person's child first starts secondary school.	<ul style="list-style-type: none"> – Certificate of enrolment
Becoming a carer for the first time.	<ul style="list-style-type: none"> – Statutory Declaration confirming the carer status and date commenced – Centrelink carer's card
Promotion or commencement of a new employment arrangement where the insured person's base salary (excluding salary packaging arrangements) increases by at least \$10,000 or 10%.	<ul style="list-style-type: none"> – Pay slips showing previous income and letter of offer from employer or letter of salary increase or new employment contract.

Important: If the following events occur with the same person, you're only eligible to apply for **one** insurance increase:

- marriage, or
- divorce or separation from a marriage, or
- entering into a de facto relationship, or
- separation from a de facto relationship.

Events covered under specified business events	Examples of evidence needed (certified copies)
Business succession planning – increase in the value of the business or in the insured's shareholding.	<ul style="list-style-type: none"> – Partnership agreement – Executive package letter showing increase
Key person insurance – increase in the value of the key person to the business.	<ul style="list-style-type: none"> – Letter from the business' accountant
Loan guarantee – increase in business loans.	<ul style="list-style-type: none"> – Loan documentation – Revaluation certificate

Please keep this information sheet for your records
— don't return it with your completed form(s).

Future Insurability Benefit for Life, Total and Permanent Disability (TPD) and Trauma Insurance Form

Use this form to increase your insurance cover with Future Insurability under the following Resolution Life insurance plans:

- Elevate insurance
- Ex-NMLA insurance

Please print in CAPITAL LETTERS and place a cross in any applicable boxes.

1. Personal details

Account/Plan number

Request ID (if applicable)

Title

Date of birth

Surname

Given name(s)

Gender

- Male Female

Residential address

Suburb

State

Postcode

Contact phone number

Mobile number

Email address

Address for communications

Please cross if same as residential address.

Address

Suburb

State

Postcode

2. Application type

What type of insurance cover you would like to increase with Future Insurability (you can choose more than one)?

- Life insurance
- Total and Permanent Disability (TPD)
- insurance Trauma insurance

3. Future Insurability event

Please choose the event that this increase is based on **and** attach certified copies of the evidence of the event selected.

! Refer to your policy document and or **PDS** to check the applicable events and eligibility requirements applicable to your plan.

- Marriage
- Registration or first anniversary of a de facto relationship
- Divorce
- Legal separation
- First anniversary of a separation of a de facto relationship
- Death of a spouse or de facto partner
- Effecting a mortgage for the first time
- Mortgage increase
- First undergraduate degree
- Birth or legal adoption of a child
- Child first starts secondary school
- Became a carer for the first time
- Promotion or commencement of a new employment arrangement
- Increase in the value of the business or in the insured person's shareholding
- Increase in the value of the key person to the business
- Increase in business loans

4. Amount of cover

Please indicate the amount of cover you currently have and the level you would like to increase your cover to.

Death cover

Current amount

Increase cover to

TPD cover

Current amount

Increase cover to

Trauma cover

Current amount

Increase cover to

5. Declaration and signatures

I acknowledge and declare that:

- I have read and understood the section entitled 'The Duty to Take Reasonable Care Not to Make a Misrepresentation' in the **Information sheet**, and understand that any cover issued by the insurer will be based on the answers I provide to questions in this form and any other questions that are asked before the insurer advises me in writing that it has issued a policy. I understand that if the questions are not answered truthfully, accurately and completely the insurance I have applied for may be avoided (treated as if it never existed) or altered and if I have made a claim under the insurance it may not be payable or be reduced. If someone has assisted me to complete this form (such as my financial adviser) I have checked every answer (and if necessary made corrections) before this form is submitted, and
- I have read the privacy information in the **Information sheet** and I agree to the various uses and exchanges of my personal information as set out in that section.
- I acknowledge that any special conditions, loadings or exclusions on my superannuation or insurance plan will continue to apply.
- My application for increase, and any increase, will not be effective until Resolution Life accepts this application and Resolution Life issues a revised schedule.
- I understand that, Resolution Life and Equity Trustees Superannuation Limited are companies within the Resolution Life Group, and that they may freely share, disclose, and collect any information they have on my health, medical history, pastimes, work history, or anything else that either of them considers to be relevant to assessing or underwriting any insurance cover or claim. I understand that, under Government Privacy legislation, I may access a copy of this information from Resolution Life.
- I consent to notices relating to my application to be sent to the email address or the mobile number provided by me and I acknowledge that my personal and sensitive information may be sent to that email address.

5. Declaration and signatures (continued)

- I consent to Resolution Life disclosing or discussing with my financial adviser any matter relevant to the assessment of my application for insurance including financial, medical, and other matters, whether disclosed in this form, obtained from third parties (eg doctors, accountants) or otherwise discovered as part of the assessment process.
- I am not entitled to make (nor have I made) a terminal illness, total and permanent disability or trauma claim under a policy held with Resolution Life.
- If the premiums on my plan are currently paid via a direct debit or a partial rollover facility arrangement, I authorise Resolution Life to deduct the new premium amount.

Insured person

Name

Signature

Date

Plan owner 1 (if different to insured person above)

Name

Signature

Date

Plan owner 2 (if applicable)

Name

Signature

Date

6. Checklist

- Have you completed all relevant sections of this form (including selecting the event this request is based on)?
- Have you read the Future Insurability terms and conditions that apply to your plan in your relevant **PDS** or policy document?
- Have you attached certified copies of the documentary evidence of the event as required in section **3**?
- Have you signed and dated the form where indicated in section **5**?
- Have you attached a quote received from Resolution Life for this increase?

Where to send this form

Mail or email this completed form to:

Resolution Life Customer Service
GPO Box 5441
Sydney NSW 2001
askus@resolutionlife.com.au

Any questions?
133 731